

To the  
Board of Education  
Yonkers, New York

Re: Re-Authorization for Capital Projects

Ladies and Gentlemen:

WHEREAS: The Commissioner's regulations require that the City Board of Education authorize Capital Improvement Projects, and

WHEREAS: The Administration has revised the authorization/funding source for the following Capital Improvement Projects:

	FROM	CHANGE	TO
District Wide Site Improvements #10848	\$ 300,000.00	\$ (31,912.84)	\$ 268,087.16
Roosevelt H.S. Emergency Wind Damage Roof Repairs #10857	\$ 56,000.00	\$ (356.29)	\$ 55,643.71
Lincoln H.S. Auditorium Upgrades & Other Improvements #10873	\$ 1,500,000.00	\$ 3,150,000.00	\$ 4,650,000.00
MLK, Jr. Roof, Boiler, Window Replacement & Interior Upgrades #10875	\$ 5,500,000.00	\$ 2,865,000.00	\$ 8,365,000.00
Lincoln H.S. Rehabilitation of Concrete Bleachers #10888	\$ 255,000.00	\$ (252,118.69)	\$ 2,881.31
Roosevelt H.S. Repl. of Ceilings, Lights & Heating Plant Site Piping #10891	\$ 500,000.00	\$ 900,000.00	\$ 1,400,000.00
District Wide COVID Emergency Plumbing Upgrades & Alterations #10899	\$ 166,874.59	\$ 215,689.74	\$ 382,564.33

NOW THEREFORE BE IT RESOLVED: That the Board of Education authorize the Superintendent of Schools to proceed with the above listed projects with the revised funding source(s) listed below.

Funding Source:

YPS Project #10848

	FROM	CHANGE	TO	
B5303CP110848.B17C03	\$ 4,114.35	\$ (2,047.19)	\$ 2,067.16	Cash Capital - Saunders Insurance Recovery
B5303CP110848.B18C01	\$ 250,000.00	\$ -	\$ 250,000.00	Local Capital Bonded Fund
B5303CP110848.B18C02	\$ 2,076.93	\$ (2,076.93)	\$ -	Cash Capital - Travelers
B5303CP110848.B19C02	\$ 43,808.72	\$ (27,788.72)	\$ 16,020.00	Bond Anticipation Note
<b>Total</b>	<b>\$ 300,000.00</b>	<b>\$ (31,912.84)</b>	<b>\$ 268,087.16</b>	

YPS Project #10857

	FROM	CHANGE	TO	
B5755CP110857.B17C01	\$ 48,000.00	\$ -	\$ 48,000.00	Local Capital Bonded Fund
B5755CP110857.B18C02	\$ 8,000.00	\$ (356.29)	\$ 7,643.71	Cash Capital - Travelers
<b>Total</b>	<b>\$ 56,000.00</b>	<b>\$ (356.29)</b>	<b>\$ 55,643.71</b>	

YPS Project #10873

	FROM	CHANGE	TO	
B5751CP110873.B19C02	\$ 128,128.00	\$ -	\$ 128,128.00	Bond Anticipation Note
B5751CP110873.B20C03	\$ -	\$ 240,707.74	\$ 240,707.74	Local Capital Bonded Fund
B5751CP110873.XXXXXX	\$ 1,371,872.00	\$ 2,909,292.26	\$ 4,281,164.26	Subject to the Proceeds of Future Bond/BAN Sale
<b>Total</b>	<b>\$ 1,500,000.00</b>	<b>\$ 3,150,000.00</b>	<b>\$ 4,650,000.00</b>	

YPS Project #10875

	FROM	CHANGE	TO	
B5533CP110875.B17C01	\$ 10,104.39	\$ -	\$ 10,104.39	Local Capital Bonded Fund
B5533CP110875.B19C02	\$ 280,000.00	\$ 27,788.72	\$ 307,788.72	Bond Anticipation Note
B5533CP110875.B20C03	\$ -	\$ 224,745.45	\$ 224,745.45	Local Capital Bonded Fund
B5533CP110875.XXXXXX	\$ 5,209,895.61	\$ 2,612,465.83	\$ 7,822,361.44	Subject to the Proceeds of Future Bond/BAN Sale
<b>Total</b>	<b>\$ 5,500,000.00</b>	<b>\$ 2,865,000.00</b>	<b>\$ 8,365,000.00</b>	

YPS Project #10888

	FROM	CHANGE	TO	
B5751CP110888.B20C03	\$ 255,000.00	\$ (252,118.69)	\$ 2,881.31	Local Capital Bonded Fund
<b>Total</b>	<b>\$ 255,000.00</b>	<b>\$ (252,118.69)</b>	<b>\$ 2,881.31</b>	

YPS Project #10891

	FROM	CHANGE	TO	
B5755CP110891.B20C03	\$ 500,000.00	\$ 900,000.00	\$ 1,400,000.00	Local Capital Bonded Fund
<b>Total</b>	<b>\$ 500,000.00</b>	<b>\$ 900,000.00</b>	<b>\$ 1,400,000.00</b>	

YPS Project #10899

	FROM	CHANGE	TO	
B5303CP110899.B20C03	\$ 166,874.59	\$ 215,689.74	\$ 382,564.33	Local Capital Bonded Fund
<b>Total</b>	<b>\$ 166,874.59</b>	<b>\$ 215,689.74</b>	<b>\$ 382,564.33</b>	