

To the
Board of Education
Yonkers, New York

Re: Re-Authorization for Capital Projects

Ladies and Gentlemen:

WHEREAS: The Commissioner's regulations require that the City Board of Education authorize Capital Improvement Projects, and

WHEREAS: The Administration has revised the authorization/funding source for the following Capital Improvement Projects:

| | <u>FROM</u> | <u>CHANGE</u> | <u>TO</u> |
|---|------------------|---------------|------------------|
| PS #32 Windows, Masonry, Interior Improvements & Site Work #10876 | \$ 13,100,000.00 | \$ - | \$ 13,100,000.00 |
| Enrico Fermi Window Replacement #10941 | \$ 4,500,000.00 | \$ - | \$ 4,500,000.00 |
| PS #27 Playground & Building Upgrades #10953 | \$ 1,264,152.54 | \$ 32,521.11 | \$ 1,296,673.65 |
| PS #28 Playground & Building Upgrades #10954 | \$ 1,315,000.00 | \$ - | \$ 1,315,000.00 |
| PS #29 Playground & Building Upgrades #10955 | \$ 1,450,000.00 | \$ - | \$ 1,450,000.00 |

NOW THEREFORE BE IT RESOLVED: That the Board of Education authorize the Superintendent of Schools to proceed with the above listed projects with the revised funding source(s) listed below.

Funding Source:

YPS Project #10876

| | <u>FROM</u> | <u>CHANGE</u> | <u>TO</u> | |
|----------------------|-------------------------|-----------------|-------------------------|---|
| B5532CP110876.B19C02 | \$ 890,560.00 | \$ - | \$ 890,560.00 | Bond Anticipation Note |
| B5532CP110876.B24C01 | \$ 9,912,478.77 | \$ 142,873.88 | \$ 10,055,352.65 | Local Capital Bonded Fund |
| B5532CP110876.XXXXXX | \$ 2,296,961.23 | \$ (142,873.88) | \$ 2,154,087.35 | Subject to the Proceeds of Future Bond/BAN Sale |
| Total | \$ 13,100,000.00 | \$ - | \$ 13,100,000.00 | |

YPS Project #10941

| | <u>FROM</u> | <u>CHANGE</u> | <u>TO</u> | |
|----------------------|------------------------|----------------|------------------------|---|
| B5545CP110941.B21C01 | \$ 234,050.45 | \$ - | \$ 234,050.45 | Local Capital Bonded Fund |
| B5545CP110941.B22C02 | \$ 4,539.41 | \$ - | \$ 4,539.41 | Local Capital Bonded Fund |
| B5545CP110941.B24C01 | \$ - | \$ 32,774.74 | \$ 32,774.74 | Local Capital Bonded Fund |
| B5545CP110941.XXXXXX | \$ 4,261,410.14 | \$ (32,774.74) | \$ 4,228,635.40 | Subject to the Proceeds of Future Bond/BAN Sale |
| Total | \$ 4,500,000.00 | \$ - | \$ 4,500,000.00 | |

YPS Project #10953

| | <u>FROM</u> | <u>CHANGE</u> | <u>TO</u> | |
|----------------------|------------------------|---------------------|------------------------|---------------------------|
| B5527CP110953.B17C01 | \$ 21,474.78 | \$ - | \$ 21,474.78 | Local Capital Bonded Fund |
| B5527CP110953.B18C01 | \$ - | \$ 32,521.11 | \$ 32,521.11 | Local Capital Bonded Fund |
| B5527CP110953.B21C01 | \$ 7,891.49 | \$ - | \$ 7,891.49 | Local Capital Bonded Fund |
| B5527CP110953.B22C02 | \$ 74,771.17 | \$ - | \$ 74,771.17 | Local Capital Bonded Fund |
| B5527CP110953.B23C03 | \$ 319,945.74 | \$ - | \$ 319,945.74 | Local Capital Bonded Fund |
| B5527CP110953.B24C01 | \$ 840,069.36 | \$ - | \$ 840,069.36 | Local Capital Bonded Fund |
| Total | \$ 1,264,152.54 | \$ 32,521.11 | \$ 1,296,673.65 | |

YPS Project #10954

| | <u>FROM</u> | <u>CHANGE</u> | <u>TO</u> | |
|----------------------|------------------------|---------------|------------------------|---|
| B5528CP110954.B17C01 | \$ 21,474.78 | \$ - | \$ 21,474.78 | Local Capital Bonded Fund |
| B5528CP110954.B18C01 | \$ - | \$ 495.50 | \$ 495.50 | Local Capital Bonded Fund |
| B5528CP110954.B22C02 | \$ 61,972.64 | \$ - | \$ 61,972.64 | Local Capital Bonded Fund |
| B5528CP110954.B23C03 | \$ 273,202.54 | \$ - | \$ 273,202.54 | Local Capital Bonded Fund |
| B5528CP110954.B24C01 | \$ 295,125.66 | \$ - | \$ 295,125.66 | Local Capital Bonded Fund |
| B5528CP110954.XXXXXX | \$ 663,224.38 | \$ (495.50) | \$ 662,728.88 | Subject to the Proceeds of Future Bond/BAN Sale |
| Total | \$ 1,315,000.00 | \$ - | \$ 1,315,000.00 | |

YPS Project #10955

| | <u>FROM</u> | <u>CHANGE</u> | <u>TO</u> | |
|----------------------|------------------------|----------------|------------------------|---|
| B5529CP110955.B18C01 | \$ 21,409.76 | \$ 16,927.78 | \$ 38,337.54 | Local Capital Bonded Fund |
| B5529CP110955.B19C02 | \$ 92,500.00 | \$ - | \$ 92,500.00 | Bond Anticipation Note |
| B5529CP110955.B21C01 | \$ 60,000.00 | \$ - | \$ 60,000.00 | Local Capital Bonded Fund |
| B5529CP110955.B22C02 | \$ 64,008.53 | \$ - | \$ 64,008.53 | Local Capital Bonded Fund |
| B5529CP110955.B23C03 | \$ 426,719.88 | \$ - | \$ 426,719.88 | Local Capital Bonded Fund |
| B5529CP110955.B24C01 | \$ 565,867.53 | \$ - | \$ 565,867.53 | Local Capital Bonded Fund |
| B5529CP110955.XXXXXX | \$ 219,494.30 | \$ (16,927.78) | \$ 202,566.52 | Subject to the Proceeds of Future Bond/BAN Sale |
| Total | \$ 1,450,000.00 | \$ - | \$ 1,450,000.00 | |