

To the  
Board of Education  
Yonkers, New York

Re: Re-Authorization for Capital Projects

Ladies and Gentlemen:

WHEREAS: The Commissioner's regulations require that the City Board of Education authorize Capital Improvement Projects, and

WHEREAS: The Administration has revised the authorization/funding source for the following Capital Improvement Projects:

		<u>FROM</u>		<u>CHANGE</u>		<u>TO</u>
Saunders H.S. Imprv. of Gym Complex & External Door Repl. #10819	\$	3,469,512.68	\$	(110,417.42)	\$	3,359,095.26
Lincoln H.S. Building Envelope Restoration #10824	\$	4,564,196.83	\$	(61,505.35)	\$	4,502,691.48
Roosevelt H.S. Emergency Oil Tank Replacement #10833	\$	291,704.29	\$	(1,737.10)	\$	289,967.19
Riverside H.S. Building Envelope Restoration #10866	\$	2,839,226.00	\$	(505,683.76)	\$	2,333,542.24
PS #27 Playground & Building Upgrades #10953	\$	1,150,000.00	\$	-	\$	1,150,000.00
PS #28 Playground & Building Upgrades #10954	\$	1,315,000.00	\$	-	\$	1,315,000.00
PS #29 Playground & Building Upgrades #10955	\$	1,450,000.00	\$	-	\$	1,450,000.00
PS #15 Playground & Building Upgrades #10956	\$	1,000,000.00	\$	-	\$	1,000,000.00

NOW THEREFORE BE IT RESOLVED: That the Board of Education authorize the Superintendent of Schools to proceed with the above listed projects with the revised funding source(s) listed below.

Funding Source:

YPS Project #10819

	<u>FROM</u>		<u>CHANGE</u>		<u>TO</u>		
B5764CP110819.B17C01	\$	144,000.00	\$	-	\$	144,000.00	Local Capital Bonded Fund
B5764CP110819.B18C01	\$	206,000.00	\$	(19,923.83)	\$	186,076.17	Local Capital Bonded Fund
B5764CP110819.B19C02	\$	3,089,693.86	\$	(90,493.59)	\$	2,999,200.27	Bond Anticipation Note
B5764CP110819.B20C03	\$	29,818.82	\$	-	\$	29,818.82	Local Capital Bonded Fund
<b>Total</b>	<b>\$</b>	<b>3,469,512.68</b>	<b>\$</b>	<b>(110,417.42)</b>	<b>\$</b>	<b>3,359,095.26</b>	

YPS Project #10824

	<u>FROM</u>		<u>CHANGE</u>		<u>TO</u>		
B5751CP110824.B17C01	\$	323,565.77	\$	-	\$	323,565.77	Local Capital Bonded Fund
B5751CP110824.B20C03	\$	4,240,631.06	\$	(61,505.35)	\$	4,179,125.71	Local Capital Bonded Fund
<b>Total</b>	<b>\$</b>	<b>4,564,196.83</b>	<b>\$</b>	<b>(61,505.35)</b>	<b>\$</b>	<b>4,502,691.48</b>	

YPS Project #10833

	<u>FROM</u>		<u>CHANGE</u>		<u>TO</u>		
B5761CP110833.101379	\$	1,025.24	\$	-	\$	1,025.24	Local Capital Bonded Fund
B5761CP110833.B17C01	\$	67,190.39	\$	(1,737.10)	\$	65,453.29	Local Capital Bonded Fund
B5761CP110833.B18C01	\$	223,488.66	\$	-	\$	223,488.66	Local Capital Bonded Fund
<b>Total</b>	<b>\$</b>	<b>291,704.29</b>	<b>\$</b>	<b>(1,737.10)</b>	<b>\$</b>	<b>289,967.19</b>	

YPS Project #10866

	<u>FROM</u>		<u>CHANGE</u>		<u>TO</u>		
B5748CP110866.B19C02	\$	120,000.00	\$	-	\$	120,000.00	Bond Anticipation Note
B5748CP110866.B21C01	\$	2,281,656.91	\$	(68,114.67)	\$	2,213,542.24	Local Capital Bonded Fund
B5748CP110866.XXXXXX	\$	437,569.09	\$	(437,569.09)	\$	-	Subject to the Proceeds of Future Bond/BAN Sale
<b>Total</b>	<b>\$</b>	<b>2,839,226.00</b>	<b>\$</b>	<b>(505,683.76)</b>	<b>\$</b>	<b>2,333,542.24</b>	

YPS Project #10953

	<u>FROM</u>		<u>CHANGE</u>		<u>TO</u>		
B5527CP110953.B17C01	\$	21,474.78	\$	-	\$	21,474.78	Local Capital Bonded Fund
B5527CP110953.B22C02	\$	74,771.17	\$	-	\$	74,771.17	Local Capital Bonded Fund
B5527CP110953.B23C03	\$	-	\$	307,602.57	\$	307,602.57	Local Capital Bonded Fund
B5527CP110953.XXXXXX	\$	1,053,754.05	\$	(307,602.57)	\$	746,151.48	Subject to the Proceeds of Future Bond/BAN Sale
<b>Total</b>	<b>\$</b>	<b>1,150,000.00</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>1,150,000.00</b>	

YPS Project #10954

	<u>FROM</u>		<u>CHANGE</u>		<u>TO</u>		
B5528CP110954.B17C01	\$	21,474.78	\$	-	\$	21,474.78	Local Capital Bonded Fund
B5528CP110954.B22C02	\$	61,972.64	\$	-	\$	61,972.64	Local Capital Bonded Fund
B5528CP110954.B23C03	\$	-	\$	273,202.54	\$	273,202.54	Local Capital Bonded Fund
B5528CP110954.XXXXXX	\$	1,231,552.58	\$	(273,202.54)	\$	958,350.04	Subject to the Proceeds of Future Bond/BAN Sale
<b>Total</b>	<b>\$</b>	<b>1,315,000.00</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>1,315,000.00</b>	

YPS Project #10955

	<u>FROM</u>		<u>CHANGE</u>		<u>TO</u>		
B5529CP110955.B18C01	\$	21,409.76	\$	-	\$	21,409.76	Local Capital Bonded Fund

B5529CP110955.B22C02	\$	55,433.53	\$	-	\$	55,433.53	Local Capital Bonded Fund
B5529CP110955.B23C03	\$	-	\$	424,111.26	\$	424,111.26	Local Capital Bonded Fund
B5529CP110955.XXXXXX	\$	1,373,156.71	\$	(424,111.26)	\$	949,045.45	Subject to the Proceeds of Future Bond/BAN Sale
<b>Total</b>	<b>\$</b>	<b>1,450,000.00</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>1,450,000.00</b>	

YPS Project #10956

		<u>FROM</u>		<u>CHANGE</u>		<u>TO</u>	
B5515CP110956.B18C01	\$	21,409.76	\$	-	\$	21,409.76	Local Capital Bonded Fund
B5515CP110956.B22C02	\$	78,210.88	\$	-	\$	78,210.88	Local Capital Bonded Fund
B5515CP110956.B23C03	\$	-	\$	232,414.38	\$	232,414.38	Local Capital Bonded Fund
B5515CP110956.XXXXXX	\$	900,379.36	\$	(232,414.38)	\$	667,964.98	Subject to the Proceeds of Future Bond/BAN Sale
<b>Total</b>	<b>\$</b>	<b>1,000,000.00</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>1,000,000.00</b>	