

To the
Board of Education
Yonkers, New York

Re: Re-Authorization for Capital Projects

Ladies and Gentlemen:

WHEREAS: The Commissioner's regulations require that the City Board of Education authorize Capital Improvement Projects, and

WHEREAS: The Administration has revised the authorization/funding source for the following Capital Improvement Projects:

	FROM	CHANGE	TO
District Wide Oil-to-Gas Conversion Study #10827	\$ 328,757.01	\$ (88,007.97)	\$ 240,749.04
Roosevelt H.S. Emergency Wind Damage Roof Repairs #10857	\$ 55,643.71	\$ (12,940.47)	\$ 42,703.24
PS #23 Basement Rock Cellar Improvements #10861	\$ 35,326.17	\$ (29,267.17)	\$ 6,059.00
Palisades Prep H.S. Building Envelope Restoration #10868	\$ 1,834,452.75	\$ 6,146.00	\$ 1,840,598.75
District Wide Right of Way Improvement #10894	\$ 502,531.25	\$ 176,777.90	\$ 679,309.15
PS #21 HVAC Upgrades #10907	\$ 3,500,000.00	\$ 2,000,000.00	\$ 5,500,000.00
PS #26 Pulaski School HVAC Upgrades #10908	\$ 1,250,000.00	\$ 850,000.00	\$ 2,100,000.00
YMHS Gymnasium Upgrades #10911	\$ 500,000.00	\$ -	\$ 500,000.00

NOW THEREFORE BE IT RESOLVED: That the Board of Education authorize the Superintendent of Schools to proceed with the above listed projects with the revised funding source(s) listed below.

Funding Source:

YPS Project #10827

	FROM	CHANGE	TO	
B5303CP110827.B17C01	\$ 328,757.01	\$ (88,007.97)	\$ 240,749.04	Local Capital Bonded Fund
Total	\$ 328,757.01	\$ (88,007.97)	\$ 240,749.04	

YPS Project #10857

	FROM	CHANGE	TO	
B5755CP110857.B17C01	\$ 48,000.00	\$ (12,940.47)	\$ 35,059.53	Local Capital Bonded Fund
B5755CP110857.B18C02	\$ 7,643.71	\$ -	\$ 7,643.71	Cash Capital - Travelers
Total	\$ 55,643.71	\$ (12,940.47)	\$ 42,703.24	

YPS Project #10861

	FROM	CHANGE	TO	
B5523CP110861.B17C03	\$ 35,326.17	\$ (29,267.17)	\$ 6,059.00	Cash Capital - Saunders Insurance Recovery
Total	\$ 35,326.17	\$ (29,267.17)	\$ 6,059.00	

YPS Project #10868

	FROM	CHANGE	TO	
B5741CP110868.B19C02	\$ 69,803.71	\$ 6,146.00	\$ 75,949.71	Bond Anticipation Note
B5741CP110868.B21C01	\$ 1,764,649.04	\$ -	\$ 1,764,649.04	Local Capital Bonded Fund
Total	\$ 1,834,452.75	\$ 6,146.00	\$ 1,840,598.75	

YPS Project #10894

	FROM	CHANGE	TO	
B5303CP110894.B18C02	\$ 41,000.00	\$ -	\$ 41,000.00	Cash Capital - Travelers
B5303CP110894.B20C01	\$ 209,000.00	\$ -	\$ 209,000.00	DASNY "SAM" #13081
B5303CP110894.B21C01	\$ 252,531.25	\$ 176,777.90	\$ 429,309.15	Local Capital Bonded Fund
Total	\$ 502,531.25	\$ 176,777.90	\$ 679,309.15	

YPS Project #10907

	FROM	CHANGE	TO	
B5521CP110907.101256	\$ 236,708.23	\$ -	\$ 236,708.23	Local Capital Bonded Fund
B5521CP110907.B17C01	\$ 28,567.00	\$ -	\$ 28,567.00	Local Capital Bonded Fund
B5521CP110907.B19C02	\$ 60,029.83	\$ -	\$ 60,029.83	Bond Anticipation Note
B5521CP110907.XXXXXX	\$ 3,174,694.94	\$ 2,000,000.00	\$ 5,174,694.94	Subject to the Proceeds of Future Bond/BAN Sale
Total	\$ 3,500,000.00	\$ 2,000,000.00	\$ 5,500,000.00	

YPS Project #10908

	FROM	CHANGE	TO	
B5526CP110908.B19C02	\$ 22,367.67	\$ 14,500.00	\$ 36,867.67	Bond Anticipation Note
B5526CP110908.B20C03	\$ 93,708.48	\$ -	\$ 93,708.48	Local Capital Bonded Fund
B5526CP110908.XXXXXX	\$ 1,133,923.85	\$ 835,500.00	\$ 1,969,423.85	Subject to the Proceeds of Future Bond/BAN Sale
Total	\$ 1,250,000.00	\$ 850,000.00	\$ 2,100,000.00	

YPS Project #10911

	FROM	CHANGE	TO	
B5742CP110911.B17C01	\$ -	\$ 100,948.44	\$ 100,948.44	Local Capital Bonded Fund

B5742CP110911.B17C03	\$	-	\$	29,267.17	\$	29,267.17	Cash Capital - Saunders Insurance Recovery
B5742CP110911.B19C02	\$	-	\$	3,196.98	\$	3,196.98	Bond Anticipation Note
B5742CP110911.B21C01	\$	-	\$	189,561.57	\$	189,561.57	Local Capital Bonded Fund
B5742CP110911.XXXXXX	\$	500,000.00	\$	(322,974.16)	\$	177,025.84	Pending DASNY Approval
Total	\$	500,000.00	\$	-	\$	500,000.00	