



January 18, 2022

To Whom It May Concern:

This letter is the Yonkers City School District responses for the findings within the *Report to Those Charged with Governance and Management*, dated December 1, 2021, by our independent auditors PKF O'Connor Davies, LLP for the Fiscal Year Ended June 30, 2021. Management has reviewed the findings and thoroughly considered methods that will improve or completely address each. Below are the Yonkers City School District responses to the findings.

Control Deficiencies

1. Finding 2021 – 001 – Internal Investment Pool and Internal Balances (Due to/from's)
Recommendation

We recommend that the City and School District revise its procedures so that equity in internal investment pools are properly reflected in accordance with GASB guidance. In addition, the City and School District should clear all interfund loan balances (Due to/from's) to the extent possible.

District Response

The District will implement procedures as suggested in accordance with GASB guidance. The District continues to clear current interfund balances to the extent possible. Additional research is required of prior year balances to address significant older balances in due to/from accounts.

2. Finding 2020 – 002 – Special Purpose Fund – Inactive Trusts
Recommendation

We recommend that the School District examine the status of all inactive accounts and, if applicable, either transfer the monies into the General Fund or remit payments back to the appropriate depositor.

District Response

The District examined the status of all inactive accounts with the Law Department to explore all options. Unchanged balances represent *active* accounts still under review.

3. Finding 2020 – 003 – Capital Assets
Recommendation

We recommend the School District follow up with the necessary paper work to close these old projects so that they can be reclassified and depreciated accordingly.

District Response

The District agrees with this recommendation and will work with SED to file final reports.

Other Matters

1. Observation 2021 – 001 – Extra Classroom Activities – Outstanding Checks

Recommendation

We recommend that outstanding checks over one year should be written off.

District Response

The staff have been working on for over a year. Most of these are refund (cancellations due to COVID) checks to families from the Spring of 2020 that were never cashed. We have been trying to contact the families and issue new checks. The process is slow and arduous.

2. Observation 2021 – 002 – Extra Classroom Activities – Cash Receipts

Recommendation

We recommend that all deposits be made within three business days from the date of receipt.

District Response

The delays in the deposits getting to the bank last year were mostly due to COVID; staff not being in the building at the same time.

3. Observation 2021 – 003 – Extra Classroom Activities – Inactive Clubs

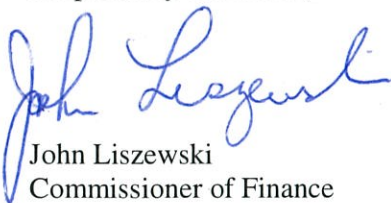
Recommendation

We recommend the School District investigate and review these balance and take appropriate action to close out these old amounts. A determination of the status as a club with no financial activity should be made to determine the proper disposition of funds. This action will deter clubs from being inactive in future years.

District Response

The inactive clubs were not closed out yet because we were not sure who would be coming back after last year. The staff is working on closing the accounts now and most of them have been closed.

Respectfully submitted,



John Liszewski
Commissioner of Finance