



NAUSCH, HOGAN & MURRAY, INC.

140 BROADWAY, SUITE 4640
NEW YORK, N.Y. 10005
(212) 480-4200 • Fax: (212) 480-2920

May 13, 2021

Yonkers Public Schools
One Larkin Center
Yonkers, New York 10701
Attn: Mr. John Becker

Re: Yonkers Public Schools
Educators Legal Liability and Employment Practices Liability
Policy Period: July 1, 2021 – July 1, 2022

Dear Mr. Becker,

With respect to the upcoming renewal of Yonkers Public Schools' School Leaders' Educator's Management and Employment Practices Liability insurance, we have received favorable renewal terms from the incumbent, Greenwich Insurance Company (a member of AXA XL Group of Companies, A+, XV).

Greenwich Insurance Company has offered renewal terms at a cost of \$89,608. This represents an approximate increase of 13.65% from the expiring premium of \$78,844. The increase in premium is due to a company mandated increase.

Greenwich has also provided the following alternative lower limit options, all subject to the same retentions:

\$1,000,000 Each Claim and in the Aggregate for a cost of \$59,715
\$2,000,000 Each Claim and in the Aggregate for a cost of \$75,658
\$3,000,000 Each Claim and in the Aggregate for a cost of \$83,269
\$4,000,000 Each Claim and in the Aggregate for a cost of \$85,622

Greenwich Insurance Company is an Admitted Insurer.

Please note, as with previous policies' terms and conditions, this quote is based on defense expenses being paid outside the limit of liability with respect to insuring agreement A.1.a. Educators Wrongful Act and A. 2 Employment Practices Liability and Third-Party Liability. This means that you theoretically could have \$5,000,000 in defense expense costs with the limit of liability for these two Insuring Agreements remaining intact. Insuring Agreement A.1.b Non-Monetary Relief for an Educators Wrongful Act has defense expenses inside the limit of liability. Insuring Agreement A. 3. Reimbursement of Defense Expenses with respect to a Claim alleging an IEP Act, Collective Bargaining Act or Student Program Act is subject to \$100,000 each claim and in the aggregate maximum reimbursement Defense Expenses. Of course, these limits are applicable to losses covered by the terms and conditions of this policy.

INSURANCE BROKERS
REINSURANCE INTERMEDIARIES

NEW YORK / ROTTERDAM / LONDON / ST. THOMAS / RIO DE JANEIRO / SINGAPORE

May 12, 2021

PROPOSAL OF INSURANCE

NAMED INSURED: Yonkers Public Schools

ADDRESS: One Larkin Center
Yonkers, New York 10701

COVERAGE: Educators Legal Liability & Employment Practices Liability
(Defense Expenses Outside the Limit of Liability with respect to insuring agreement
A.1.a. Educators Wrongful Act and A. 2 Employment Practices Liability and Third-Party Liability)

SECURITY: Greenwich Insurance Company,
A member of AXA XL Group of Companies (A+, XV)
Admitted Insurer

POLICY TERM: 1st July 2021 – 1st July 2022
12:01 A.M. Standard Time at the Mailing Address shown above

POLICY FORM : PGU ELL 2001 (04/2017)-CLAIMS MADE

RETROACTIVE DATE: None; Full Prior Acts

PRIOR & PENDING LITIGATION: June 9, 1999

LIMIT OF LIABILITY: Each Claim: \$5,000,000
Aggregate: \$5,000,000

DEFENSE REIMBURSEMENT PAYMENTS LIMIT OF LIABILITY: Each Claim: \$100,000
Aggregate: \$100,000

ENHANCEMENTS: Personal Injury (See Retentions Below)
Third Party Wrongful Acts (See Retentions Below)
Back Pay/Front Pay (See Retentions Below)
Non-Monetary Relief (See Retentions Below)
Loss of Earnings (See Retentions Below)
Act of School Violence Crisis Management (Sub-Limit \$1,000,000/\$1,000,000) (See Retentions Below)
Network Security-Identity Theft Event Coverage (Sub-Limit \$100,000/Retention \$500)

RETENTION EACH CLAIM INCLUDING LOSS ADJUSTMENT EXPENSES: \$100,000 each Educators Legal Liability Claim
\$100,000 each Employment Practices Liability Claim
\$ 35,000 each Defense Reimbursement Liability Payment

FORMS: (Other forms may apply)
PGU ELL 2000 08 19 Educators Liability & Employment Practices Liability-Declarations
IL MP 9104 0314 GIC 03 14 In Witness
PGU 2002 04 17 Schedule of Policy Forms & Endorsements
PGU ELL 2001 04 17 Educators Errors and Omissions and EPL Insurance Policy
PGU ELL 1158 04 17 New York Amendatory Endorsement
PGU 1008 (ELL) 04 17 Amend Prior and Pending Litigation Exclusion
PGU ELL 1048 04 17 Act of School Violence Crisis Management Coverage
PGU 1052 (ELL) 04 17 Minimum Earned Premium
PGU 1087 04 17 Network Security-Identity Theft Coverage
PGU ELL 1120 04 17 Harassment/Bullying Coverage

NAUSCH, HOGAN & MURRAY, INC.

Insurance Brokers •

Reinsurance Intermediaries

140 BROADWAY, SUITE 4640

NEW YORK, N.Y. 10005

(212) 480-4200 • FAX: (212) 480-2920

NEW YORK / ROTTERDAM / LONDON / ST. THOMAS / RIO DE JANEIRO