SETTLEMENT AND RELEASE PROPERTY DAMAGE ONLY

002584-011734-GD-01

KNOW ALL MEN BY THESE PRESENTS that Yonkers City School District, for the sole consideration of the amount of \$39,058.63 paid by Gallagher Bassett Services, receipt of which is hereby acknowledged, does hereby release, acquit and forever discharge Abbott & Price Inc., American Southern Home Insurance Company, McKee Risk Management, Inc., & Gallagher Bassett Serices, its officers, directors, agents, attorneys, employees, associated companies, affiliates, and subsidiary companies, of and from and all claims, causes of action costs and demands of whatever name or nature and any matter arising or growing out of or on account of a loss which occurred as a result of an incident on or about 20th July 2022, at 47 Croydon Rd. in Yonkers, NY.

THE UNDERSIGNED ACKNOWLEDGES that the consideration shown above is in full payment and satisfaction of the claim or cause of action described above and that no other promise has been made Abbott & Price Inc., American Southern Home Insurance Company, McKee Risk Managemen, Inc., & Gallagher Bassett Serices or any of its officers, directors, agents, attorneys or employees, and that this is a compromise settlement of any and all liability of Abbott & Price Inc., American Southern Home Insurance Company, McKee Risk Management, Inc., & Gallagher Bassett Serices and its officers, directors, agents, attorneys and employees, and all persons who may jointly and severally be liable with them.

This release and the payment made is not to be construed as an admission of liability, all liability being expressly denied.

SIGNED AND SEALED this _____ day of _____, 20 ____.

(ALL SIGNING)

SUBSCRIBED and SWORN to before me this

_____ day of ______, 20____.

NOTARY PUBLIC