

To the  
Board of Education  
Yonkers, New York

Re: Re-Authorization for Capital Projects

Ladies and Gentlemen:

WHEREAS: The Commissioner's regulations require that the City Board of Education authorize Capital Improvement Projects, and

WHEREAS: The Administration has revised the authorization/funding source for the following Capital Improvement Projects:

		<u>FROM</u>		<u>CHANGE</u>		<u>TO</u>
PS #29 Roof, Doors, Boiler Replacement & Site Upgrades #10878	\$	12,749,276.72	\$	780,695.51	\$	13,529,972.23
Lincoln H.S. Building & Site Upgrades #10930	\$	8,000,000.00	\$	-	\$	8,000,000.00
Lincoln H.S. High Tech Security Upgrades #10950	\$	1,100,000.00	\$	258,109.67	\$	1,358,109.67
PS #27 Playground & Building Upgrades #10953	\$	1,150,000.00	\$	-	\$	1,150,000.00
PS #28 Playground & Building Upgrades #10954	\$	1,315,000.00	\$	-	\$	1,315,000.00
PS #29 Playground & Building Upgrades #10955	\$	1,450,000.00	\$	-	\$	1,450,000.00
PS #15 Playground & Building Upgrades #10956	\$	1,000,000.00	\$	-	\$	1,000,000.00

NOW THEREFORE BE IT RESOLVED: That the Board of Education authorize the Superintendent of Schools to proceed with the above listed projects with the revised funding source(s) listed below.

Funding Source:

YPS Project #10878

	<u>FROM</u>		<u>CHANGE</u>		<u>TO</u>	
B5529CP110878.B19C02	\$ 586,896.16	\$ -	\$ -	\$ 586,896.16	Bond Anticipation Note	
B5529CP110878.B20C03	\$ -	\$ 213,000.00	\$ -	\$ 213,000.00	Local Capital Bonded Fund	
B5529CP110878.B21C01	\$ 623,087.03	\$ -	\$ -	\$ 623,087.03	Local Capital Bonded Fund	
B5529CP110878.B22C02	\$ 4,248,077.99	\$ -	\$ -	\$ 4,248,077.99	Local Capital Bonded Fund	
B5529CP110878.B23C03	\$ 7,252,156.91	\$ -	\$ -	\$ 7,252,156.91	Local Capital Bonded Fund	
B5529CP110878.B23C05	\$ 39,058.63	\$ -	\$ -	\$ 39,058.63	PS #29 Insurance Recovery	
B5529CP110878.B24C01	\$ -	\$ 567,695.51	\$ -	\$ 567,695.51	Local Capital Bonded Fund	
<b>Total</b>	<b>\$ 12,749,276.72</b>	<b>\$ 780,695.51</b>	<b>\$ -</b>	<b>\$ 13,529,972.23</b>		

YPS Project #10930

	<u>FROM</u>		<u>CHANGE</u>		<u>TO</u>	
B5751CP110930.B21C01	\$ 444,459.82	\$ -	\$ -	\$ 444,459.82	Local Capital Bonded Fund	
B5751CP110930.B22C02	\$ 8,059.12	\$ -	\$ -	\$ 8,059.12	Local Capital Bonded Fund	
B5751CP110930.B23C03	\$ -	\$ 52,738.45	\$ -	\$ 52,738.45	Local Capital Bonded Fund	
B5751CP110930.XXXXXX	\$ 7,547,481.06	\$ (52,738.45)	\$ -	\$ 7,494,742.61	Subject to the Proceeds of Future Bond/BAN Sale	
<b>Total</b>	<b>\$ 8,000,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,000,000.00</b>		

YPS Project #10950

	<u>FROM</u>		<u>CHANGE</u>		<u>TO</u>	
B5751CP110950.B20C03	\$ 11,483.60	\$ -	\$ -	\$ 11,483.60	Local Capital Bonded Fund	
B5751CP110950.B22C02	\$ 27,316.76	\$ -	\$ -	\$ 27,316.76	Local Capital Bonded Fund	
B5751CP110950.B24C01	\$ 438,041.26	\$ 881,268.05	\$ -	\$ 1,319,309.31	Local Capital Bonded Fund	
B5751CP110950.XXXXXX	\$ 623,158.38	\$ (623,158.38)	\$ -	\$ -	Subject to the Proceeds of Future Bond/BAN Sale	
<b>Total</b>	<b>\$ 1,100,000.00</b>	<b>\$ 258,109.67</b>	<b>\$ -</b>	<b>\$ 1,358,109.67</b>		

YPS Project #10953

	<u>FROM</u>		<u>CHANGE</u>		<u>TO</u>	
B5527CP110953.B17C01	\$ 21,474.78	\$ -	\$ -	\$ 21,474.78	Local Capital Bonded Fund	
B5527CP110953.B22C02	\$ 74,771.17	\$ -	\$ -	\$ 74,771.17	Local Capital Bonded Fund	
B5527CP110953.B23C03	\$ 307,602.57	\$ -	\$ -	\$ 307,602.57	Local Capital Bonded Fund	
B5527CP110953.B24C01	\$ 77,775.38	\$ 422,471.68	\$ -	\$ 500,247.06	Local Capital Bonded Fund	
B5527CP110953.XXXXXX	\$ 668,376.10	\$ (422,471.68)	\$ -	\$ 245,904.42	Subject to the Proceeds of Future Bond/BAN Sale	
<b>Total</b>	<b>\$ 1,150,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,150,000.00</b>		

YPS Project #10954

	<u>FROM</u>		<u>CHANGE</u>		<u>TO</u>	
B5528CP110954.B17C01	\$ 21,474.78	\$ -	\$ -	\$ 21,474.78	Local Capital Bonded Fund	
B5528CP110954.B22C02	\$ 61,972.64	\$ -	\$ -	\$ 61,972.64	Local Capital Bonded Fund	
B5528CP110954.B23C03	\$ 273,202.54	\$ -	\$ -	\$ 273,202.54	Local Capital Bonded Fund	
B5528CP110954.B24C01	\$ 53,127.57	\$ 241,998.09	\$ -	\$ 295,125.66	Local Capital Bonded Fund	
B5528CP110954.XXXXXX	\$ 905,222.47	\$ (241,998.09)	\$ -	\$ 663,224.38	Subject to the Proceeds of Future Bond/BAN Sale	
<b>Total</b>	<b>\$ 1,315,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,315,000.00</b>		

YPS Project #10955

	<u>FROM</u>		<u>CHANGE</u>		<u>TO</u>	
B5529CP110955.B18C01	\$ 21,409.76	\$ -	\$ -	\$ 21,409.76	Local Capital Bonded Fund	

B5529CP110955.B19C02	\$	92,500.00	\$	-	\$	92,500.00	Bond Anticipation Note
B5529CP110955.B21C01	\$	60,000.00	\$	-	\$	60,000.00	Local Capital Bonded Fund
B5529CP110955.B22C02	\$	55,433.53	\$	-	\$	55,433.53	Local Capital Bonded Fund
B5529CP110955.B23C03	\$	424,111.26	\$	-	\$	424,111.26	Local Capital Bonded Fund
B5529CP110955.B24C01	\$	62,528.50	\$	422,471.68	\$	485,000.18	Local Capital Bonded Fund
B5529CP110955.XXXXXX	\$	734,016.95	\$	(422,471.68)	\$	311,545.27	Subject to the Proceeds of Future Bond/BAN Sale
<b>Total</b>	<b>\$</b>	<b>1,450,000.00</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>1,450,000.00</b>	

YPS Project #10956

		<u>FROM</u>		<u>CHANGE</u>		<u>TO</u>	
B5515CP110956.B18C01	\$	21,409.76	\$	-	\$	21,409.76	Local Capital Bonded Fund
B5515CP110956.B22C02	\$	78,210.88	\$	-	\$	78,210.88	Local Capital Bonded Fund
B5515CP110956.B23C03	\$	232,414.38	\$	-	\$	232,414.38	Local Capital Bonded Fund
B5515CP110956.B24C01	\$	50,785.59	\$	146,198.85	\$	196,984.44	Local Capital Bonded Fund
B5515CP110956.XXXXXX	\$	617,179.39	\$	(146,198.85)	\$	470,980.54	Subject to the Proceeds of Future Bond/BAN Sale
<b>Total</b>	<b>\$</b>	<b>1,000,000.00</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>1,000,000.00</b>	