

BUDGET TRANSFERS

The Superintendent of Schools is authorized to transfer funds among the various accounts and line items in the implementation of the adopted final budget of the Board of Education. Funds may be transferred between and within line items of appropriation upon the direction of the Superintendent. The Board shall be informed of any transfer of funds in an amount of ten thousand dollars (\$10,000) or less no later than the next monthly Stated Meeting of the Board following such transfer. Any transfer of funds in excess of ten thousand dollars (\$10,000) must first be approved by the Board, prior to the execution of such transfer.

Ref: Education Law §§2554; 1718
8 NYCRR §170.2(1)

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Revised: December 18, 2019
Revised: December 16, 2020